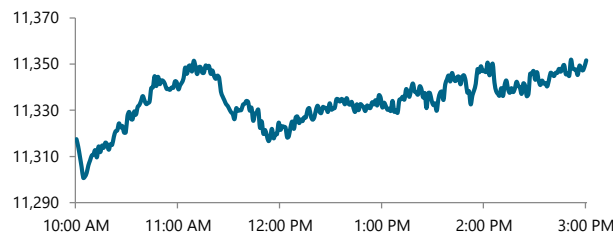


Daily Markets Overview

16 August 2021

TASI Intraday



Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,352	0.2	0.2	30.6	33.0
Saudi (NOMUC)	24,781	0.6	0.6	-5.6	NA
Energy	5,574	0.5	0.5	3.5	27.7
Materials	7,549	0.8	0.8	31.4	23.7
Capital Goods	9,099	-0.4	-0.4	39.2	27.2
Com. & Prof. Svc	4,428	-0.8	-0.8	9.1	NA
Transportation	6,293	-1.8	-1.8	29.9	NA
Cons. Durables & Apparel	8,170	0.5	0.5	42.8	NA
Consumer Services	5,189	1.6	1.6	21.6	NA
Media	20,082	-1.1	-1.1	96.6	NA
Retailing	10,828	0.4	0.4	26.5	39.2
Food & Staples Retailing	10,013	-0.2	-0.2	-5.0	32.0
Food & Beverages	5,782	0.1	0.1	5.8	41.2
Health Care Equipment	8,410	-2.2	-2.2	48.8	42.5
Pharma, Biotech & Life Science	7,018	-1.1	-1.1	35.7	NA
Banks	11,067	0.1	0.1	45.8	20.6
Diversified Financials	7,794	-0.1	-0.1	69.6	NA
Insurance	7,235	1.6	1.6	20.1	43.4
Telecommunication	8,434	-0.5	-0.5	22.3	25.6
Utilities	6,045	2.0	2.0	31.2	11.1
REITs	5,064	0.0	0.0	18.2	40.2
Real Estate	3,611	0.3	0.3	19.6	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Ataa Educational Co.	72.20	9.9%	96
Saudi Arabia Refineries Co.	173.00	7.5%	319
Al-Rajhi Co. for Cooperative Insurance	104.00	5.6%	79
Arab Sea Information System Co.	157.00	5.5%	147
Middle East Paper Co.	37.00	5.4%	92

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
Jabal Omar	15-Aug	2Q21	270.6	160%	0.29	NA
BINDAWOOD	15-Aug	2Q21	95.0	-49%	0.83	NA
CHEMICAL	15-Aug	2Q21	27.3	-32%	0.32	NA
ALANDALUS	15-Aug	2Q21	19.2	397%	0.21	NA
CHUBB	15-Aug	2Q21	4.5	-73%	0.15	NA

Source: Tadawul

Saudi Market Update

- TASI closed 0.2% higher at 11,352, while NOMUC ended 0.6% higher to 24,781 on Sunday. TASI traded value totaled SAR 6.5bn and averaged SAR 7.5bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 16.6% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks and Materials ended 0.1% and 0.8% higher, respectively. Telecom declined 0.5%. Utilities (up 2.0%) was the best performing sector. Among stocks, Ataa Educational Co. (4292/ATAA AB), Saudi Arabia Refineries Co. (2030/SARCO AB), and Al-Rajhi Co. for Cooperative Insurance (8230/ARCCI AB), led the gainers.
- According to the General Authority for Statistics (GASTAT), KSA's inflation accelerated to 0.4% in July. The authority noted that the impact of the value-added tax (VAT) increasing from 5% to 15%, which was introduced in July 2020, faded in July, and does not affect the annual change in the consumer price index (CPI) anymore. (Source: Argaam)
- According to Saudi Central Bank (SAMA), the bank branches operating in KSA reached 1,969 by the end of 1H21, compared to 2,014 branches in end of 2H20, a decrease of 45 branches. A total of eight new branches opened in 1H21, while 53 others were closed. (Source: Argaam)
- Jabal Omar Development Co. (4250/JOMAR AB) trimmed net loss after Zakat and tax to SAR 74.7mn (USD 19.9mn) in 1H21, compared to SAR 691.4mn (USD 184mn) in the year-earlier period, driven by an increase in other income due to gain recognized on sale of a land plot in Jabal Omar project. (Source: Argaam)
- BinDawood Holding Co. (4161/BINDAWOO AB) reported a net profit after Zakat and tax of SAR 157.1mn (USD 41.9mn) for 1H21, a drop of 50% from SAR 311.7mn (USD 83.1mn) in the year-ago period. The profit decline was driven by lower sales, as 1H20's sales growth was driven largely by pantry-buying in 2Q20 in response to the pandemic. (Source: Argaam)
- BinDawood Holding Co. (4161/BINDAWOO AB)'s BoD announced a cash dividend of SAR 1.25 per share for 1H21, implying a full-year yield of 2.3%. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Chemical Co.	41.35	-3.4%	50
Saudi Ground Services Co.	34.35	-3.1%	81
Al Hammadi Co for Development & Investment	40.50	-2.9%	25
Mouwasat Medical Services Co.	202.80	-2.5%	13
Theeb Rent a Car Co.	68.80	-2.4%	91

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Arabia Refineries Co.	173.00	7.5%	319
The Saudi Arabian Oil Company	35.35	0.4%	238
Al Rajhi Bank	121.80	0.7%	178
Saudi Electricity Co.	27.50	2.0%	175
Saudi Basic Industries Corp.	123.60	0.7%	166

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of August 15, 2021
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

16 August 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,816	0.0	0.0	13.0	20.0
Abu Dhabi (ADX)	7,602	0.1	0.1	50.7	22.9
Kuwait (KSE)	6,522	0.1	0.1	21.4	NA
Qatar (QE)	10,933	0.1	0.1	4.8	16.6
Oman (MSM)	4,019	0.4	0.4	9.9	12.8
Bahrain (BSE)	1,636	0.3	0.3	9.8	11.4
DJMENA Index	714	0.1	0.1	22.8	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,468	0.2	0.7	19.0	27.0
US (NASDAQ 100)	14,823	0.0	-0.1	15.0	31.1
UK (FTSE 100)	7,219	0.4	1.3	11.7	19.5
Germany (DAX)	15,977	0.3	1.4	16.5	18.2
France (CAC 40)	6,896	0.2	1.2	24.2	26.0
Russia (MICEX)	3,873	-0.4	1.8	17.8	9.8
Japan (Nikkei)	27,977	-0.1	0.6	1.9	16.3
Hong Kong (HSI)	26,392	-0.5	0.8	-3.1	10.8
South Korea (KOSPI)	3,171	-1.2	-3.0	10.4	16.8
China (SHCOMP)	3,516	-0.2	1.7	1.2	16.0
India (NIFTY)	16,529	1.0	1.8	18.2	26.8
Brazil (IBOV)	121,194	0.4	-1.3	1.8	9.7
Turkey (BIST 100)	1,448	0.2	0.9	-2.0	8.1
Egypt (EGX30)	10,885	0.0	1.5	0.4	NA
MSCI Emerging Markets	1,281	-0.8	-0.9	-0.8	16.8
MSCI World	3,125	0.3	0.9	16.2	24.6

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	70.6	-1.0	-0.2	36.3	55.4
Natural Gas (\$/mmbtu)	3.9	-1.8	-6.7	52.1	43.2
Gold (\$/oz)	1,780	1.5	0.9	-6.2	-7.1
Silver (\$/oz)	23.7	2.5	-2.4	-10.0	-6.9
Platinum (\$/oz)	1,032	0.8	4.9	-3.7	10.8
Copper (\$/t)	9,543	1.1	1.0	23.1	48.3
Zinc (\$/t)	3,027	1.5	1.7	10.9	27.0
Lead (\$/mt)	2,449	2.4	3.7	24.2	26.6
Wheat (\$/bu)	774	1.2	7.7	20.9	44.9
Corn (\$/bu)	573	0.0	3.0	18.4	57.9
Sugar (\$/lb)	20.0	2.1	6.8	28.8	59.1

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.12	0.00	-0.11	0.00
Saudi Arabia	0.80	0.00	-0.02	0.67
UAE	0.37	-0.01	-0.15	0.24
Kuwait	1.50	0.00	0.06	1.38
Qatar	1.15	0.22	0.03	1.03
Bahrain	1.58	0.00	-0.68	1.45

Source: Reuters

NOTES:

(1) Prices updated as of August 13, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate - Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mostly lower on Monday. China is up 0.4%, while Japan is trading 1.8% lower. South Korea is closed for trading. Hong Kong and India are up 0.7% and 0.3%, respectively, in the morning session.
- GCC markets ended mostly higher on Sunday. Dubai closed flat, while Abu Dhabi gained 0.1%. Both Kuwait and Qatar increased 0.1%. Oman and Bahrain closed 0.4% and 0.3% higher, respectively.
- According to Dubai Land Department (DLD), a total of 1,188 real estate and property transactions, valued at AED 4.7bn (SAR 4.8bn) in total, were reported during the week ending August 11, 2021. The DLD noted that 116 plots were sold for AED 654mn (SAR 667mn), 1,072 apartments and villas were sold for AED 2.28bn (SAR 2.33bn). (Source: Trade Arabia)
- The Sharjah Electricity, Water and Gas Authority (SEWA) has completed 50% of the project to extend a strategic line to transfer water from Al Rahmaniya to Al Azra. The move is to enhance the efficiency of the network and regulate water pressure, as well as serve all the areas that it passes through, especially the Sustainable City next to Al Rahmaniyah and Um Faneen Area. (Source: Trade Arabia)
- The shipping and maritime arm of Abu Dhabi National Oil Co. (ADNOC) has signed an agreement with the Netherlands-based Roll Group to implement transport solutions for both onshore and offshore projects. Under the terms of the agreement, ADNOC L&S and the Dutch company will offer end-to-end heavy lifting and transport solutions. This integrated approach is expected to reduce overall project costs for customers, including ADNOC Group. (Source: Zawya)
- Dubai's Emaar Properties (EMAAR UH) revealed the sales surged to a record in 2Q21, helped by a recovery in Dubai's real estate market and strength in its malls and hospitality businesses. Property sales surged to AED 9.73bn (SAR 9.94bn) in the quarter, growing seven times over the year-ago period. (Source: Decypha)
- Japan's industrial production for June (prior: -6.5% M/M and 21.1% Y/Y, consensus: 6.2% M/M) will be announced today. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended August 13 (prior: -0.4mn barrels) will be announced on August 18. (Source: Trading Economics)
- US jobless claims for the week ended August 14 (prior: 375K) will be announced on August 19. (Source: Trading Economics)

Daily Markets Overview

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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